DECISION MEMORANDUM

TO: COMMISSIONER ANDERSON

COMMISSIONER HAMMOND

COMMISSIONER LODGE COMMISSION SECRETARY

COMMISSION STAFF

LEGAL

FROM: DONN ENGLISH, PROGRAM MANAGER

CLAIRE SHARP, DEPUTY ATTORNEY GENERAL

DATE: JUNE 8, 2023

RE: IN THE MATTER OF IDAHO POWER COMPANY'S APPLICATION FOR

AUTHORITY TO IMPLEMENT POWER COST ADJUSTMENT (PCA) RATES FOR ELECTRIC SERVICE FROM JUNE 1, 2023, THROUGH

MAY 31, 2024; CASE NO. IPC-E-23-12.

On May 31, 2023, The Commission issued Order No. 35804 authorizing Idaho Power Company ("Company") to implement its annual Power Cost Adjustment ("PCA") rates to recover its PCA balancing account over a two-year period effective June 1, 2023.

On June 1, 2023, the Company submitted a compliance filing with new tariffs conforming to the Commission's Order. Staff reviewed the Company's proposed tariffs included in its compliance filing and confirmed the tariffs are consistent with the Commission's directive.

STAFF RECOMMENDATION

Staff recommends the Commission approve the tariffs and schedules submitted by the Company on June 1, 2023, with an effective date of June 1, 2023.

COMMISSION DECISION

Does the Commission wish to approve the tariffs and schedules submitted by the Company on June 1, 2023, with an effective date of June 1, 2023?

Claire Sharp

Deputy Attorney General